

4TH ANNUAL WORKSHOP

MAROECONOMIC FORECASTING, ANALYSIS AND POLICY WITH DATA REVISION

Friday, October 10th, 2008

08:15 Breakfast & Registration

09:00 Bryan Campbell (CIRANO, Concordia University) *Welcome*

SESSION I - DATA SETS AND REVISION ANALYSIS

09:10 Karen Wilson (Statistics Canada) *Real Time Data and Revision Analysis at Statistics Canada*

09:50 Bob Rasche (Federal Reserve Bank) *Real Time Data at the FRB St. Louis*

10:30 Alain Hecq (Economics Maastricht University) *Advanced Revision Analysis for Economic Time Series and Their Role for Improving Forecast accuracy*

11:10 Coffee

SESSION II - DATA RICH ENVIRONMENTS

11:30 Knut Are Aastveit (University of Oslo) *Can Factor Models Improve Output Gap Estimates in Real Time?*

12:10 Chris Bloor (Reserve Bank of New Zealand) *Analysing shock transmission in a data-rich environment: A large BVAR for New Zealand*

12:50 Francesca Monti (Université Libre de Bruxelles) *Incorporating Conjunctural Analysis in Structural Models*

13:30 Lunch

SESSION III - CYCLES IN REAL-TIME

- 15:00 John Lewis (De Nederlandsche Bank) *Did fiscal policy makers know what they were doing? Reassessing fiscal policy with real-time data*
- 15:40 David Papell (University of Houston),
Tanya Molodtsova (Emory University) *Taylor Rules and the Euro*

SESSION IV - THE "RECESSION" OF 2008 IN REAL TIME

- 16:20 James Hamilton (UC San Diego)
- 17:05 Happy .25 Hour

PANEL DISCUSSION ON FRONTIERS OF REAL-TIME DATA ANALYSIS

- 17 :20 Dean Croushore (University of Richmond), Pierre Siklos (Wilfrid Laurier University)
Moderator : Simon Van Norden (CIRANO, HEC Montréal)
- 18:45 Dinner - Le Caveau

Saturday, October 11th 2008

08:30 Breakfast

SESSION V - NOWCASTING AND FORECASTING

09:00 Julia Hui Zhu (Queen's University) *A New Forecast Approach in Vector Autoregression - Models with an Application to U.S. Nonfarm Payroll Employment*

09 :40 Shaun Vahey (Melbourne Business School) *Measuring Real-time Output Gap Densities*

10:20 Coffee

SESSION VI - MONETARY POLICY AND FINANCE

10:40 Tolga Cenesizoglu (HEC Montréal) *Risk and Return Reaction of the Stock Market to Public Announcements about Fundamentals: Theory and Evidence*

11:20 Andrei Sirchenko (Kyiv School of Economics) *Modeling Monetary Policy in Real-time: Does Discreteness Matter?*

12 :20 Workshop ends