

CONFERENCE
Monday, 3rd, June 2013

**FISCAL RULES:
A NECESSARY EVIL?**

**European and North-American
Perspectives**

Organizers:

**Martial Foucault
Marcelin Joanis
Etienne Farvaque**

Location:

**CIRANO
2020 University
(25th floor) Montreal**



CHAIRE D'ÉTUDES
POLITIQUES ET ÉCONOMIQUES
AMÉRICAINES



Program of the conference on:

“Fiscal Rules: A Necessary Evil? ”
European and North-American Perspectives

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Location:

CIRANO
2020, rue University suite 2500
Montréal, Québec H3A 2A5



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03 June 2013

08:30 – 09:00 Registration

09:00 – 09:20 Conference opening with **Nicolas Marceau**, Québec Minister of Finance and the Economy

09:15 – 10:00 **Xavier Debrun** (International Monetary Fund) and **Tidiane Kinda** (IMF)
“Implementing Fiscal Rules: Is There a Role for Fiscal Councils?”
Discussant: Raphaël Godefroy (U. de Montréal)

10:00 – 10:45 **Marcelin Joanis** (U. de Sherbrooke & CIRANO), **Martial Foucault** (U. de Montréal & CIRANO) and **Etienne Farvaque** (U. du Havre)
“The mechanics of fiscal rules effectiveness.”
Discussant: Robert D. Ebel (University of the District of Columbia, Washington)

10:45 – 11:00 Coffee break

11:00 – 11:45 **Grégoire Rota-Graziosi** (International Monetary Fund)
Implementing Tax Coordination and harmonization : A Solution a la Schelling.”
Discussant: Marianne Vigneault (Bishop’s University)

11:45 – 12:30 **Niklas Potrafke** (IFO Institute, Munich)
“Fiscal transfers and fiscal sustainability”
Discussant: Sergio Galletta (University of Lugano)

12:30 – 14:00 Lunch break

14:00 – 14:45 **Sharon S. Kioko** (Syracuse University)
“The unintended consequences of fiscal rules and limitations.”
Discussant: Pierre Martin (U. de Montréal)

14:45 – 15:30 **Daniel L. Smith** (New York University)
“What Do Subnational Fiscal Rules Achieve?”
Discussant: Haizhen Mou (University of Saskatchewan)

15:30 – 15:45 Coffee break

15:45 – 16:30 **Mario Jametti** (U. of Lugano) and **Sergio Galletta** (U. of Lugano)
“How to Tame Two Leviathans? Revisiting the Effect of Direct Democracy on Local Public Expenditure.”
Discussant: Nicolas-Guillaume Martineau (U. de Sherbrooke)

16:30 – 17:15 **Yilin Hou** (University of Georgia)
“Business Cycle, Central Transfer and Countercyclical Infrastructure Investment – A Fiscal Framework for Fiscal Policy Coordination and Economic Stability.”
Discussant: François Vaillancourt (U. de Montréal & CIRANO)

17:30 Reception and closing of workshop

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