

29th edition of the BOURSTAD Stock Market Challenge CIRANO takes the baton

Montreal, January 14, 2016 - BOURSTAD stock market Challenge, a financial education activity launched by Collège de Rosemont in 1987, returns this year under the management of the Centre for Interuniversity Research and Analysis on Organizations (CIRANO). Taking the baton of the organization of the simulation, CIRANO pursues its goal of being a leading player in the economic and financial education of Quebecers.

CIRANO and its main partner for this activity, Autorité des marchés financiers, will launch the registration campaign in the 29th edition of the BOURSTAD Stock Market Challenge during a press event to be held at the Montréal offices of CIRANO, January 12, 2016 from 11 am to 1:30 pm.

From February 8 to April 8, 2016, beginners as well as the most seasoned investors will have the opportunity to participate in the BOURSTAD Stock Market Challenge and thus will be competing to win prizes worth over \$ 30,000. BOURSTAD Stock Market Challenge is made possible through the support of other partners: TD Bank, Les Affaires, Finance Montreal and the Investment Industry Regulatory Organization of Canada (IIROC).

The stock market challenge is held in the Internet (bourstad.ca) and is taken each year by thousands of high school and CEGEP students as well as by participants of the general public, including university students. Participants must manage a virtual portfolio of \$ 200,000 and invest this amount in various investment vehicles, as would real investors. BOURSTAD offers three facets of participation: financial performance, portfolio management and responsible investment. Participants who will achieve the best results in each of these aspects will be honored during the awards ceremony, to be held May 25, 2016.

The stock selection for the 2016 challenge includes 11 new issues. Here is the list of new titles: Descartes Systems Group, Osisko Gold Royalties, Peyto Exploration & Development, ProMetic Life Sciences, WSP Global, Alibaba Group Holding, GlaxoSmithKline, Microsoft, Netflix, Novartis, PowerShares Aerospace & Defense Portfolio, Volkswagen. The complete selection of titles includes 260 investment securities.

Source: Paul Bourget, coordinator of the 2016 edition of the simulation BOURSTAD (bourstad-admin@cirano.qc.ca or 514-985-4000, ext. 3006)